

student finance england

**2020/2021**

# General Information

- Student finance is the support offered by the government through a combination of loans and bursaries to fund higher education courses
- Applications are made online for the majority of students through the [direct.gov](https://www.direct.gov.uk) portal
- Help is at hand! Students will be offered support through tutorial sessions and one2one if needed

# What finance is available?

## Tuition Fee Loan

- Maximum of £9,250 per year
- Non income based
- Paid directly to the University or College
- Tuition fees have to be repaid, but only when working full time and earning over the repayment threshold of £25,725

# What finance is available?

## Maintenance Loan

- Available to help students with living costs
- All eligible students do get some maintenance support
- The amount you get depends on where you live and study
- You can apply for more loan depending on your household income
- Your loan is paid into your bank at 3 points throughout the year. September, January and April usually.
- Repaid again when earning over the set threshold

# Maintenance Loan

## Maximum Levels for 2020/2021



**Living at home while you study**

**Up to  
£7,747**



**Living away from home while you study, but outside of London**

**Up to  
£9,203**



**Living away from home in London**

**Up to  
£12,010**



**Living and studying abroad for at least one term as part of their UK course**

**Up to  
£10,539**

# Extra Support Available

## Scholarships and Bursaries

Many universities and colleges offer their own Scholarships and Bursary scheme to financially support students.

- **Bursaries:** Linked to personal circumstances, often household income. Awards can include discounted tuition fees, accommodation or cash
- **Scholarships:** Linked to academic results and ability in an area, such as Sport or Music. They are usually subject specific and limited in numbers

# Extra Support Available

## Additional Support

Other financial help and support may also be available if you:

- Have children or adults who depend on you financially
- Have a disability, long term health condition, mental health condition or a specific learning difficulty
- **Example:** Childcare grants, parents' learning allowance, adult dependants' grant or disabled student allowance.

# Calculator Facility

Student Finance have a calculator on their website that may be useful to estimate approximately how much funding is available

<https://www.gov.uk/student-finance-calculator>



# Repayments

## STUDENT LOAN REPAYMENTS

### INCOME THRESHOLD INCREASE 2018/19

Monthly repayment comparison of £25,000 and £25,725 thresholds

Annual Gross Income	Monthly Repayment (Approx @ £25,000)	Monthly Repayment (Approx @ £25,725)
£25,725	£5	£0
£30,000	£38	£32
£35,000	£75	£70
£40,000	£113	£107
£45,000	£150	£145
£50,000	£188	£182
£60,000	£263	£257

# How to apply?

Apply online at:

[www.direct.gov.uk/studentfinance](http://www.direct.gov.uk/studentfinance)

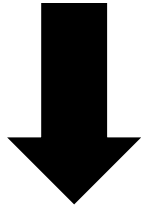
Apply early – you don't need confirmed place to apply. **OPEN NOW**

- **Apply before 22nd May 2021**

Applications can be managed online

# Application process

Your son/daughter will start the application and complete their information



They will input your contact details and you will be emailed with a reference number to log in and input your financial information

# Information



For more information about student finance go online to

**[www.direct.gov.uk/studentfinance](http://www.direct.gov.uk/studentfinance)**



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[twitter.com/sf\\_england](https://twitter.com/sf_england)



[youtube.com/studentloanscouk](https://www.youtube.com/studentloanscouk)

**Riverside  
College**

Widnes & Runcorn

**CRONTON  
SIXTHFORM  
COLLEGE**

**Thank you for listening.**

**Any Questions?**